

Appendix 1

Operational and Financial Performance for the year ended 30 September 2017

Transpower's performance after 3 months is on track to achieve all SCI targets for the financial year.

	30 Sep 2017	30 Sep 2016	SCI target
Quarter Four			
Safety Performance Targets			
Number of fatalities or injuries causing permanent disability	0	0	0
Total recordable injury frequency rate (TRIFR)	4.7	5.9	≤ 6
Operational Performance Targets			
Grid interruptions:			
• achieve targets for occurrence	On track	On track	Achieve target
• achieve targets for duration	On track	On track	Achieve target
Grid availability:			
• HVDC energy availability	99.9%	100.0%	98.5%
• Key HVAC circuits availability	99.2%	99.4%	98.7%
Achieve system operations target	On track	On track	Achieve target
Financial Performance Targets (Unaudited)			
Free funds from operations interest coverage (times)	3.6	3.4	3.4
Free funds from operations / Debt (%)	17.4	16.0	16.4
Debt / (net debt + equity) (%)	68.8	71.1	68
Return on equity (%)	14.4	13.6	12.4
Return on capital employed (%)	7.5	7.2	6.8